

Meeting Minutes: December 2020

11am Thursday 10th December 2020

Virtual Meeting – Microsoft Teams

1. ADMINISTRATION

LEG roles for 2021

Cedric Wong has completed his 2 years as LEG Chairman and Tim Chapman has been nominated the Chairman for 2021/22. This was voted in and there were no objections.

Matt Larke will support Tim Chapman as LEG Vice Chairman.

Subgroups will be chaired by:

EAR – Anna Woolley

CAR – Matt Gosling

ICEIG – Andrea Belli

IMIA Liaison – Andy Kane

Exec – above + Ian Nichol, Ross Fanning and Cedric Wong

New Exec members – Andrea Belli and Theo Rodriguez da Costa

All of these positions were voted in and there were no objections.

Departing Exec Members – Keely Madden, Sole Vitale and Jamie Jeffrey – CW thanked these members for their excellent contributions over many years.

2021 Meeting Schedule – attached in presentation slides. As per previous years, LEG meetings and subgroup meetings will be held on alternating months – conference will be October. Invites will be sent from Chairman / Subgroup Chairs.

LEG 2021 –

Key Messages:

- Put our clients at centre of what we do – provide SUSTAINABLE solutions.
- Technical understanding of risk and increased diligence will improve our underwriting
- Clarity of coverage – unambiguous wordings / clauses will reduce friction and costly disputes when claims arise
- IMPORTANT for LEG - Work to put London back at the forefront of excellence in engineering underwriting

Reference made to latest Marsh Construction Market report by Guy Fitzgibbon (Marsh):

<https://www.marsh.com/uk/insights/risk-in-context/contractors-all-risks-insurance-market-update.html>

Working Groups for 2021:

Defects

Slip Wording Review (v3)

Infectious Disease – latest developments

IMIA Indexes – LEG contribution

Nat Cat – Water Damage review

2. EAR / CAR / ICEIG – Update and summary of working groups for 2021

AW will chair EAR Group – and look to grow links with Renewable Energy Sub Committee in 2021.

MG will continue chair role – continue working group into cladding. Modular construction and set up sub group for Pool Re issues.

AB will chair ICEIG group and aims to finalise Piling and Wetworks clause production. Also looks to get a mix of technical presentations as well as discussion session.

3. IMIA Interaction – and summary of working groups 2021

LEG aims to continue and strengthen the relationship with IMIA throughout 2021.

AK summarized the various activities that IMIA are undertaking and highlighted where LEG can be involved:

IMIA Index – Simon Dejung (Scor) is heading this important exercise.

Working Groups:

4. Membership open discussion forum / AOB

Patrick Bravery raised the topic of water damage – and will present his findings to LEG next year.

5. VIRTUAL CHRISTMAS TOAST & Paul Smith retirement

Farewell to Paul Smith (London Construction Leader AGCS) – Paul is retiring after 37 years in the construction underwriting business.

A virtual toast was raised for a Happy & Healthy Festive Break for all LEG Members and their families.